

RESOLUTION 10112017

WHEREAS, the City of Chapman, Kansas, hereinafter referred to as "City", is entering into a Lease Agreement with BSB Leasing, Inc, hereinafter referred to as "Lessor"; and

WHEREAS, the City has carefully reviewed it's financing requirements for the current calendar year;

NOW, THEREFORE, BE IT RESOLVED, THAT THE City be, and hereby is authorized to enter into said Lease Agreement with the Lessor for a period of one (1) year, and be it further

RESOLVED, that the City Administrator of the City be, and hereby is, authorized, empowered and directed to sign on its behalf of the above described Lease Agreement and any addenda, schedules, notes, UCC financing statements or other instruments issued under provision of the Lease and any other instrument or document which may be necessary or expedient in connection with agreement upon fulfillment of the provisions of the lease.

RESOLVED, that on 11 day of October, 2017 at a meeting of the Chapman City Council the above referenced Lease Agreement was approved per the attached copy of the Council minutes.

RESOLVED, that pursuant to Section 265(b) (3) of the Internal revenue Code of 1986, as amended, the Lease is and hereby is designated a "qualified tax-exempt obligation".

This Resolution dated this 11 day of October, 2017.


Mayor

Attest: EPID Juto
City Clerk