

RESOLUTION NO. 02102021C

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF CHAPMAN, DICKINSON COUNTY, KANSAS AUTHORIZING THE DRAW ON THE CITY'S DRAW-DOWN TEMPORARY NOTE, SERIES 2020.

WHEREAS, the City Council of the City of Chapman, Dickinson County, Kansas, (the "City") has in accordance with the requirements of K.S.A. 12-631a, (the "Act") heretofore authorized certain sanitary sewer improvements (the "Improvements") at a total estimated cost of \$3,968,000.00 (the "Improvement Costs"); and

WHEREAS, pursuant to the Act, the Improvement Costs are payable either in whole or in part with the general obligation bonds of the City; and

WHEREAS, pursuant to K.S.A. 10-123, the City has heretofore issued its Draw-Down Temporary Note, Series 2020 (the "Note") for interim financing of the Improvement Costs; and

WHEREAS, the City deems it prudent to make a draw on the Note in the principal sum of \$120,374.49.

NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CHAPMAN, DICKINSON COUNTY, KANSAS: That for the purpose of providing funds to pay a portion of the Improvement Costs not otherwise payable from legally available and unencumbered funds of the City, the governing body of the City shall make a draw on the note in the principal amount of \$120,374.49.

BE IT FURTHER RESOLVED: This Resolution shall be presented to Astra Bank, Chapman, Kansas, (the "Note Purchaser") for payment of this draw request.


BE IT FURTHER RESOLVED: That this Resolution shall take effect and be in force from and after its passage and approval.

Passed and approved by the Governing Body on this 10<sup>th</sup> day of February, 2021.

CITY OF CHAPMAN, KANSAS

  
Howard Battashill, Mayor

ATTEST:

  
Brittany Phillips, City Clerk