

RESOLUTION NUMBER 02082023B

A RESOLUTION AUTHORIZING THE PREPARATION AND SUBMISSION OF AN APPLICATION TO THE KANSAS HOUSING RESOURCES CORPORATION (KHRC) FOR THE KANSAS HOUSING INVESTOR TAX CREDIT (HITC) PROGRAM.

WHEREAS, the Housing Investor Tax Credit (HITC) Program authorizes Builders or Developers with Projects located in Counties with a population of less than 75,000 to apply; and

WHEREAS, Dickinson County has a population of less than 75,000 and, therefore, constitutes an eligible County as said term is defined by the HITC program; and

WHEREAS, the John Childs, (the "Developer") of a Housing Project desires to apply for HITC; and

WHEREAS, the Developer will apply for two (2) HITC credits in association with the Project; and

BE IT RESOLVED by the Governing Body of the City of Chapman, Kansas (Governing Body):

SECTION 1. The Governing Body hereby finds and determines that there is a shortage of quality housing of various price ranges in the City despite the best efforts of public and private housing developers.

SECTION 2. The Governing Body hereby finds and determines that the shortage of quality housing can be expected to persist and that additional financial incentives are necessary in order to encourage the private sector to construct or renovate housing in the City.

SECTION 3. The Governing Body hereby finds and determines that the shortage of quality housing is a substantial deterrent to future economic growth and development in the City.

SECTION 4. The Governing Body hereby offers support of application for the HITC to the Kansas Housing Resources Corporation for a Housing Project developed by John Childs for two (2) HITC's.

SECTION 5. That this resolution shall be in full force and effect from and after its adoption.

ADOPTED BY THE CHAPMAN CITY COUNCIL and signed, as authorized by the City Council, by the Mayor this 8TH day of February, 2023.


Howard Battishill, Mayor

ATTEST:


Bill Flanery, City Clerk

(SEAL)